

# OB PROPERTY

## Fees & Commissions *For London Landlords*



THERE ARE TWO AGENCY OPTIONS:

ONE

## Sole Agency

By appointing OB Private, the Landlord agrees that we shall have sole agency to market the Property for a fixed period confirmed in our instruction letter. The sole agency can be terminated at the end of the fixed period by giving us two weeks written notice. If you do not terminate the sole agency it will continue until we receive your written instructions.

TWO

## Multiple Agency

By appointing us, you agree that we shall act on a multiple agency basis to market the Property which can be terminated by giving us written notice at any time. If you do not terminate the multiple agency it will continue until we receive your written instructions.

# Three Levels of Residential Letting Service

## 1. LETTING ONLY SERVICE

Fees payable in advance 12% inc VAT (10% + VAT) for the initial term & 12% inc VAT (10% + VAT) for any renewal or extension.

---

## 2. LETTING & RENT COLLECTION SERVICE

Fees taken in instalments as the rent is payable 14.4% inc VAT (12% + VAT) for the initial term & 14.4% inc VAT (12% + VAT) for any renewal or extension.

## 2. LETTING & RENT COLLECTION SERVICE

Fees payable in advance 12% inc VAT (10% + VAT) for the initial term & 12% inc VAT (10% + VAT) for any renewal or extension.

---

## 3. LETTING, RENT COLLECTION & MANAGEMENT SERVICE

Fees payable in advance 18% inc VAT (15% + VAT) for the initial term & 18% inc VAT (15% + VAT) for any renewal or extension.

## 3. LETTING, RENT COLLECTION & MANAGEMENT SERVICE LETTING, RENT COLLECTION & MANAGEMENT SERVICE

Fees taken in instalments as the rent is payable 19.2% inc VAT (16% + VAT) for the initial term & 19.2% inc VAT (16% + VAT) for any renewal or extension.

# Short Term Letting Service (INITIAL TERM LESS THAN 6 MONTHS)

## LETTING ONLY SERVICE

24% incVAT (20% + VAT) for the initial term & 24% incVAT (20% + VAT) for any renewal or extension.

## LETTING & MANAGEMENT SERVICE

31.2% incVAT (26% + VAT) for the initial term & 31.2% incVAT (26% + VAT) for any renewal or extension.

## Interest

We reserve the right to charge interest, at the rate of 4% per month, on all monies which are overdue for payment for a period exceeding 14 days from the date of issue of the invoice.

## VAT

Value Added Tax will be chargeable on all Commission at the prevailing rate (currently 20%). This rate may change from time to time and the total cost will change accordingly. All fees contained within this Agreement are shown exclusive of VAT.



# OB PRIVATE